[ ]

2016

“ 930 ”

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30 “ ” “ ” “ ”

“ 30 ” 30

“ ” ——

30 1

2 3 13

15 13 16 11.8 15 3

80 90

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30

80

12000

20 90 3000 5000

“ ”

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1987

30

2019

70

150

60 85

85

60

70

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10

150

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2016

2016

2016

2016

1. 2016 3 3 12 2010
1
2. 10 2016 8 17 110.1

3. 2016
4. 2010 115 2016 358
5. 35
6. 10
7. 70%

2003 ‘ 18 ’
2005-2007 ‘ ’ ‘ ’
2008-2009
2010-2012 ‘ ’ ‘ ’
2013-2015
2016

2016
11.8 34.8% 2016
43.5% 2016

2016

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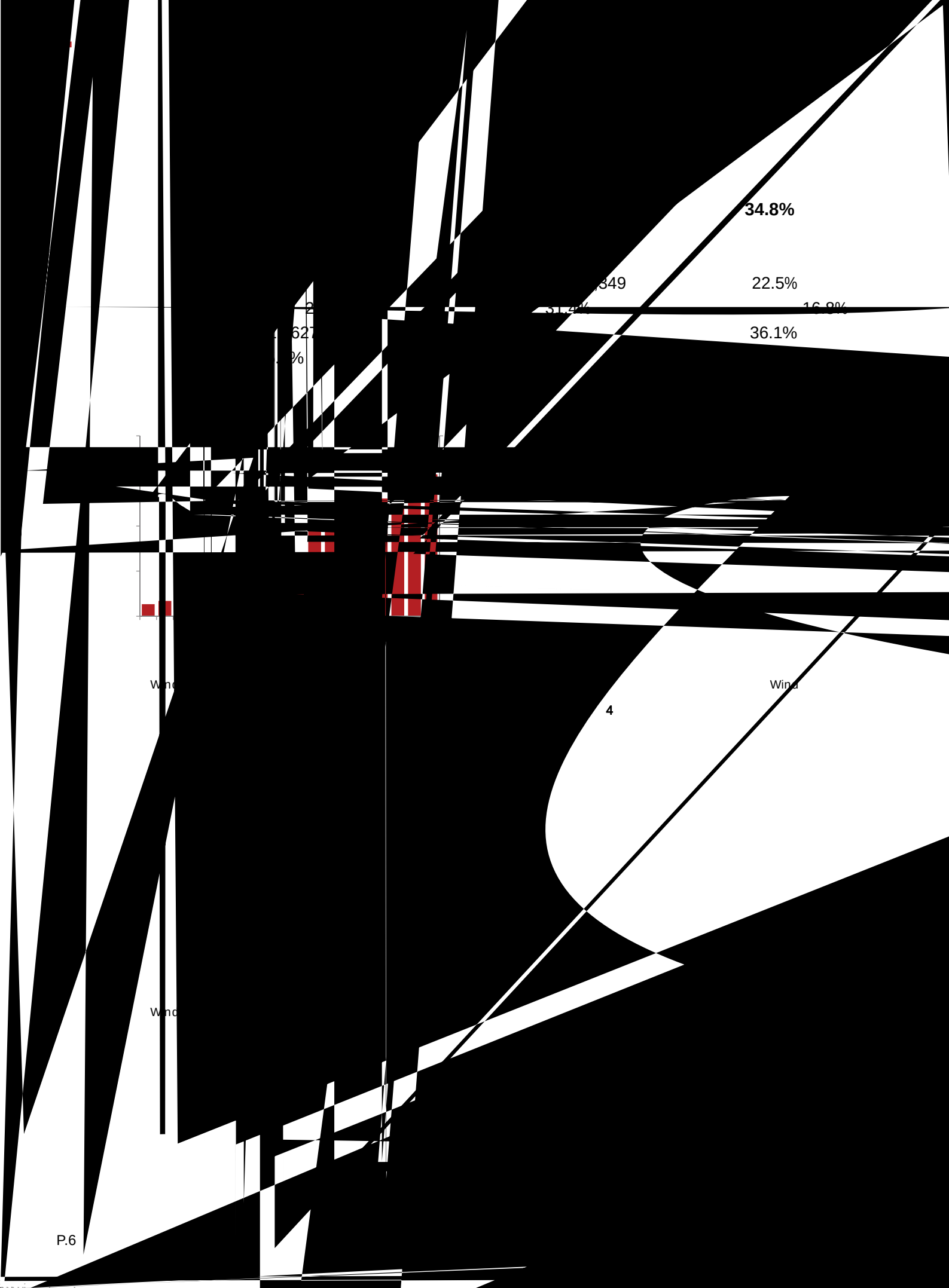
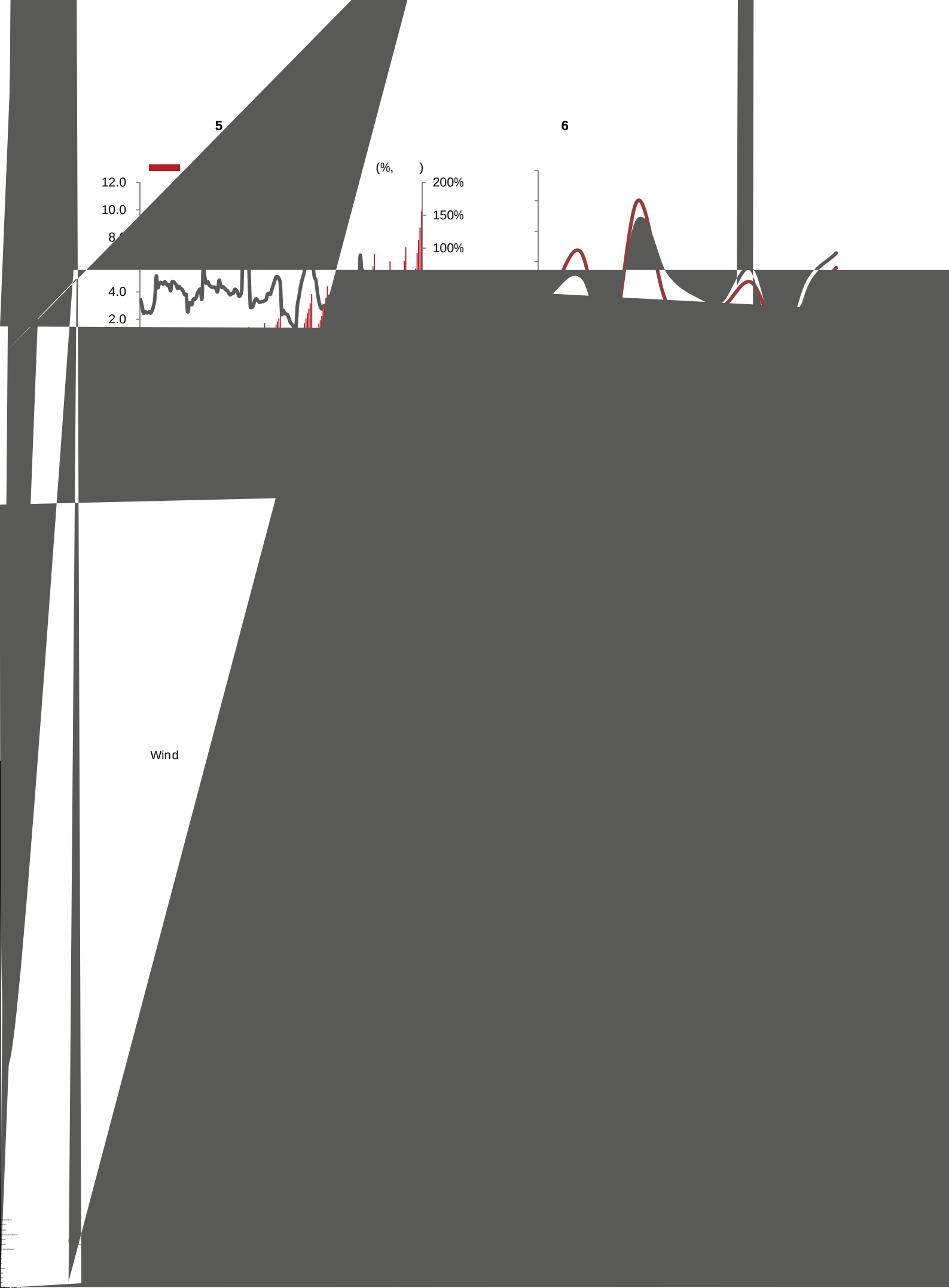

34.8%
349
22.5%
16.8%
36.1%
627
Wind
4
Wind
Wind


5
6
(%,)
12.0
10.0
8.0
4.0
2.0
200%
150%
100%
Wind

12 4 2016

13 ( ) ( )

	2015	2016	(%)		2015	2016	(%)
1	4,816.49	5,058.39	5%	16	814.96	1,116.98	37%
2	3,578.83	4,199.08	17%	17	889.37	1,063.76	20%
3	1,555.21	3,312.00	113%	18	700.54	1,048.73	50%
4	2,116.41	3,040.99	44%	19	814.12	1,044.20	28%
5	1,894.81	2,819.80	49%	20	828.88	1,008.57	22%
6	1,948.28	2,749.14	41%	21	514.48	983.6	91%
7	1,634.19	2,349.59	44%	22	487.80	818.56	68%
8	2,225.78	2,234.00	0%	23	550.87	777.21	41%
9	1,648.77	2,026.97	23%	24	730.37	745.27	2%
10	1,270.47	1,976.07	56%	25	1,043.80	639.65	-39%
11	978.64	1,663.36	70%	26	493.15	618.67	25%
12	955.11	1,642.74	72%	27	632.29	576.70	-9%
13	1,520.01	1,592.65	5%	28	415.49	561.68	35%
14	784.00	1,348.51	72%	29	511.38	561.64	10%
15	980.03	1,231.89	26%	30	563.64	439.86	-22%

Wind

2016 12 25%

97% 16% 22%

50% 17% 31% 37% 48%

33% 55,122 / 76%

37% 163%

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14

		2016 ( )	%	(/)	%
		8.1	-25%	26,239	25%
		24.4	97%	12,036	4%
		4.0	16%	5,527	-34%
		5.0	22%	10,513	18%
		20.2	-3%	31,009	50%
		13.0	17%	19,101	33%
		14.0	31%	15,497	1%
		9.7	37%	12,022	44%
		7.6	48%	8,565	12%
		4.0	-40%	55,122	76%
		12.4	37%	18,605	36%
		7.8	-11%	13,753	40%
		5.8	163%	16,897	27%
		17.6	37%	7,916	25%
		10.4	-21%	7,199	22%

Wind

50% 48% 29% 22%

32,115 / 59% 2.5 17%

15

	2016 ( )	%	(/)	%
	19.2	50%	9,056	-4%
	13.5	48%	8,054	4%
	5.3	29%	6,692	3%
	2.0	22%	5,985	3%
	2.5	41%	10,173	-6%
	2.5	-17%	32,115	59%
	2.0	98%	9,038	1%

Wind

2016 16.8 59%

29 30% 16.1

101%

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16

	2016 ( )	%	(/)	%
	29.2	30%	9,932	15%
	16.1	101%	6,122	4%
	6.4	22%	6,579	-6%
	33.0	89%	5,481	7%
	10.7	16%	8,262	26%
	16.8	59%	8,660	29%

Wind

2016

2016 15.7 65% 10.4

13% 4.7 63% 3 13%

2016 22.7 43%

4.9 50%

17

	2016 ( )	%	(/)	%
	15.7	65%	6,890	14%
	10.4	13%	6,244	-5%
	4.7	63%	6,694	16%
	3.0	13%	9,393	17%
	22.7	43%	7,174	13%
	4.9	50%	6,660	15%

Wind

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2016 12 6.9

2016 102,581 6.9% 166,928
8.1% 69,539 3.2%

18 2016 **19 2016**

Wind Wind

20

Wind

2016 35.7% 2015
0.68% 53.4% 2015 2.5%

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24

	A 1999-2015	B 2000-2016 11	C = A - B 2016	D 2016.1-11	E = C + D 2017	F 2016	G = E / F
	149,859	109,358	40,501	5,445	45,946	6,851	6.7
	115,453	93,297	22,156	8,697	30,853	9,512	3.2
	41,670	35,014	6,657	2,835	9,492	4,218	2.3
	75,831	63,076	12,755	9,915	22,670	10,158	2.2
	103,630	90,472	13,158	8,790	21,948	10,819	2.0
	215,843	196,416	19,426	13,675	33,101	22,885	1.4
	131,649	125,982	5,666	11,473	17,139	18,485	0.9
	119,006	118,740	266	8,953	9,220	13,210	0.7
	55,343	45,903	9,440	5,109	14,549	5,315	2.7
	85,656	80,985	4,670	7,124	11,794	10,187	1.2
	96,631	96,447	184	9,106	9,290	13,335	0.7
	1348,189	1179,933	168,256	151,303	319,559	157,349	2.0

Wind ; 2001

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26 2015-2016

	2015 1-9	2016 1-9	%	2015 1-12	2016 1-12	%
A	204	964	373.70%	511	1,039	103%
A	1,542	2,623	70.10%	2,519	2,732	8.5%
A	1,099	1,073	-2.40%	1,646	1,451	-11.8%
	49,900	54,700	9.60%	50,400	56,600	12.30%
	15,500	15,700	1.30%	15,200	14,500	-4.60%

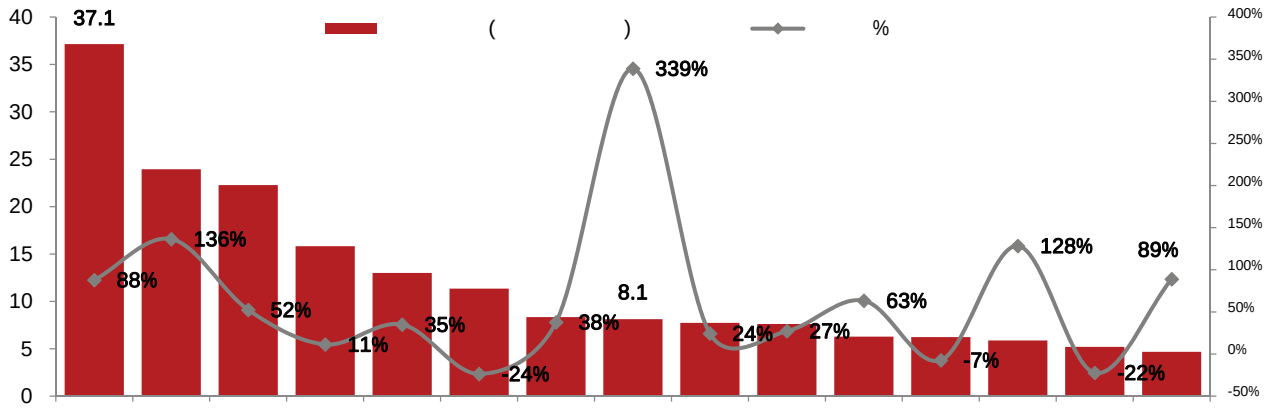
Wind

15

1.8

100%

27 2016



2016 10.3 6.9%;

28.2% 25.6% 22.9%;

-7.6% -12.8% -41.1%

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28

	2015	2016	(%)
1	4,818.93	6,179.13	28.20
2	1,909.09	2,397.99	25.60
3	1,871.55	2,300.01	22.90
4	8,538.47	10,307.80	20.70
5	336.00	396.92	18.10
6	1,520.10	1,770.94	16.50
7	633.64	728.16	14.90
8	2,613.75	2,957.04	13.10
9	768.06	850.03	10.70
10	924.24	1,016.76	10.00
11	8,153.68	8,956.37	9.80
12	4,813.03	5,282.64	9.80
13	2,494.29	2,736.75	9.70
14	4,285.27	4,695.63	9.60
15	5,892.16	6,323.38	7.30
16	1,494.87	1,597.35	6.90

( )

	2015	2016	(%)
17	3,468.94	3,709.03	6.90
18	7,111.93	7,469.37	5.00
19	1,704.00	1,787.60	4.90
20	1,081.05	1,133.48	4.80
21	4,424.86	4,603.56	4.00
22	4,469.61	4,588.83	2.70
23	4,249.23	4,296.38	1.10
24	2,669.01	2,688.34	0.70
25	3,751.28	3,725.95	-0.70
26	2,205.09	2,148.96	-2.50
27	50.02	48.54	-3.00
28	4,177.05	4,000.57	-4.20
29	998.88	923.40	-7.60
30	992.15	864.84	-12.80
31	3,558.64	2,094.85	-41.10
--	--	--	--	--

Wind

2016

1016.76

2002 137.6 116.6

2016 13.1 13.7

2010

2015

2016

2010

1.63 2016 3.36 (6 14.2%)

2016

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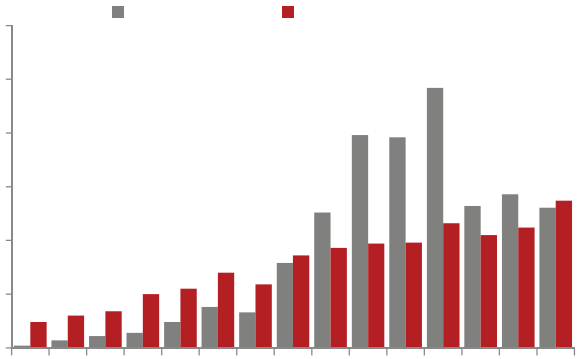
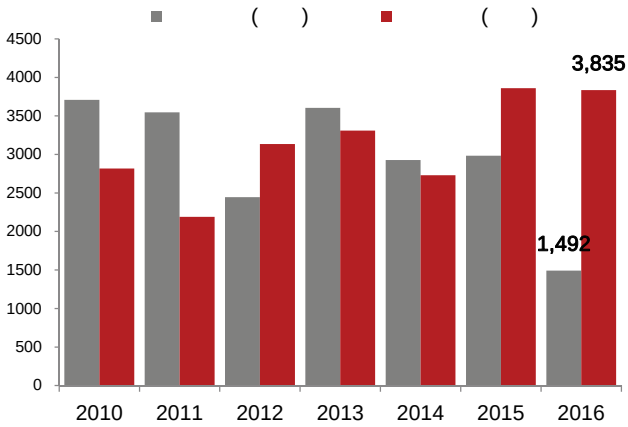
29



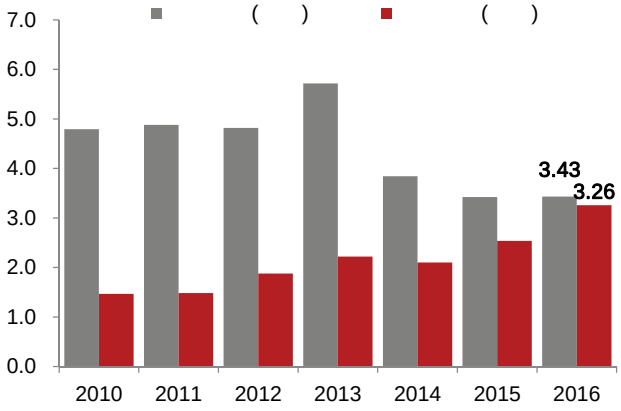
Wind

30



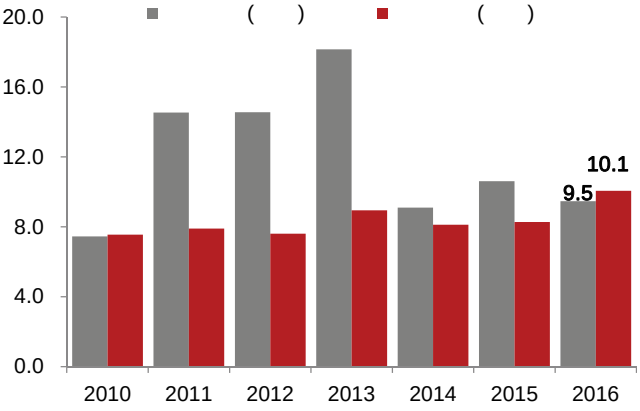
Wind

31



Wind

32



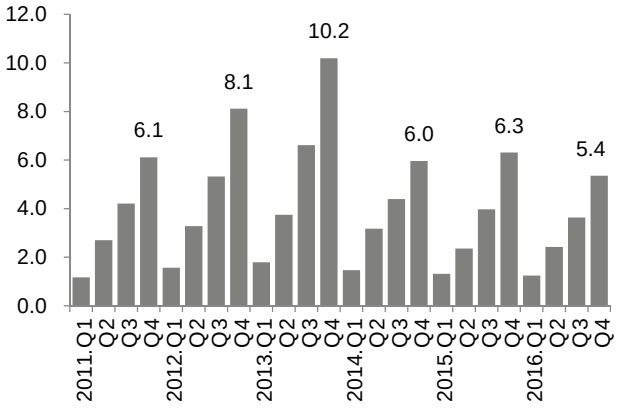
Wind

2016 32.63 3.4% 2016

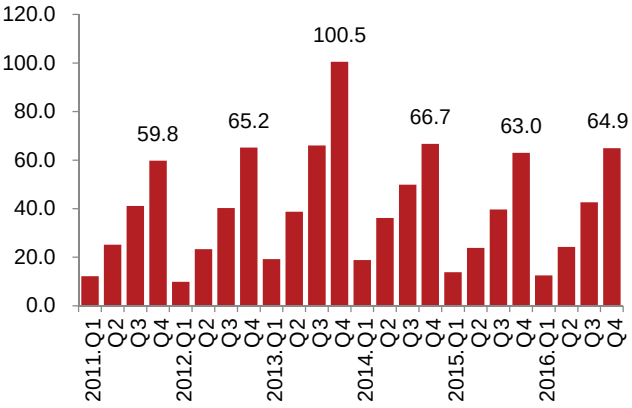
3.69 24.6% 3.4%

24.6%

33 ( )



34 ( )



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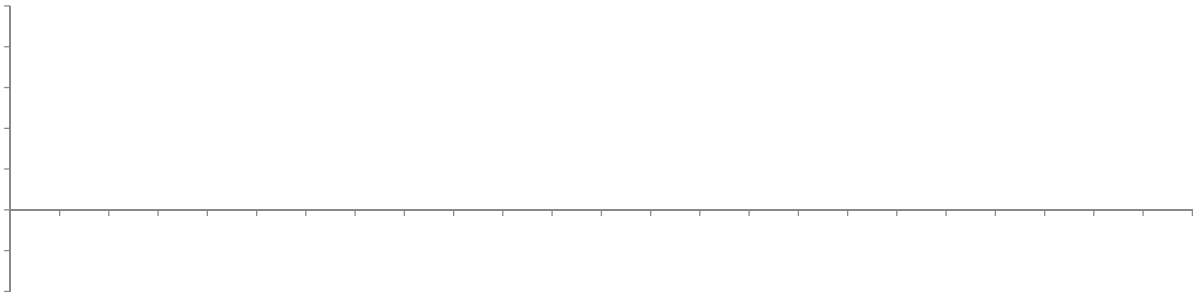
35



2013 2016

13.0 9.3% 2.7 32.7%

36 ( ) 37 ( )

Wind

38

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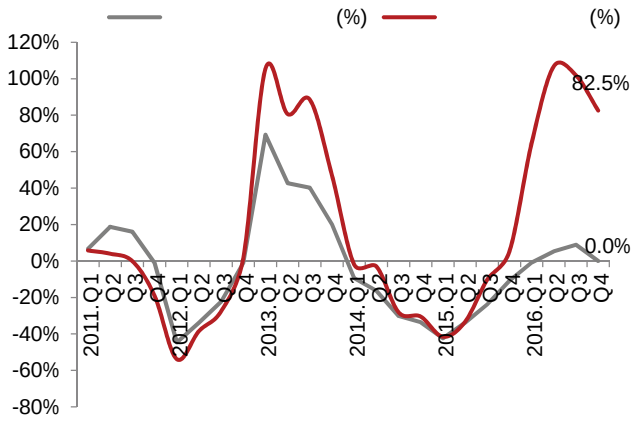
2016

82.5% 10 50%

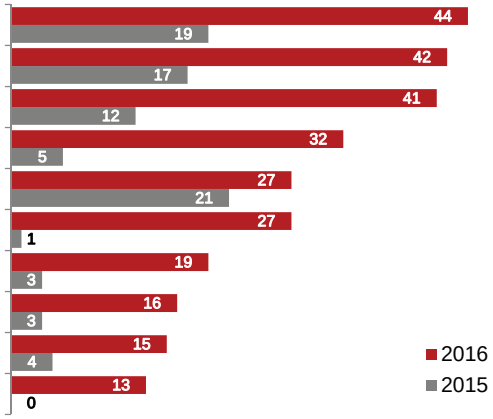
2016 146 70

40

39



40



2016

2016 3 “ ”

2016

2016

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| | | |

42

	2 -9	**10-12**
	1 2 5	90/70 35% 50%
	3 2 1 4	90/70
	5 2 5 2 7	

90/70

90/70 90 70%

15.6 35.2%

2

43

2	
1	
2	
1 1 **2 3 144**	
2 1	

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3

2016 “ ”

44

		“ ”
		“ 16 ”

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2017

1993

2011 2016

2017

2016 30

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2016 2017

399cb21c44>]5 1 TJ /TT5 3c73bb /T 372326314[deff399c2[<3b12.045186544363182[528411ca5826a8532cb3e1

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2016 2002
137.6 116.6 ,
2016 13.1 13.7 6

2016
2010 1.63 2016 3.36
2016

“ ”
3.0
2016
2017

2016 3000

2016

2016
2017

“ ”

2016 9
12 “ ”

2017

2017 2016
2017

2017
2017

2016 4 46.5 3 10.0 50.0

2017

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2017

2016

2016

2016

2017

2016

2017

2017

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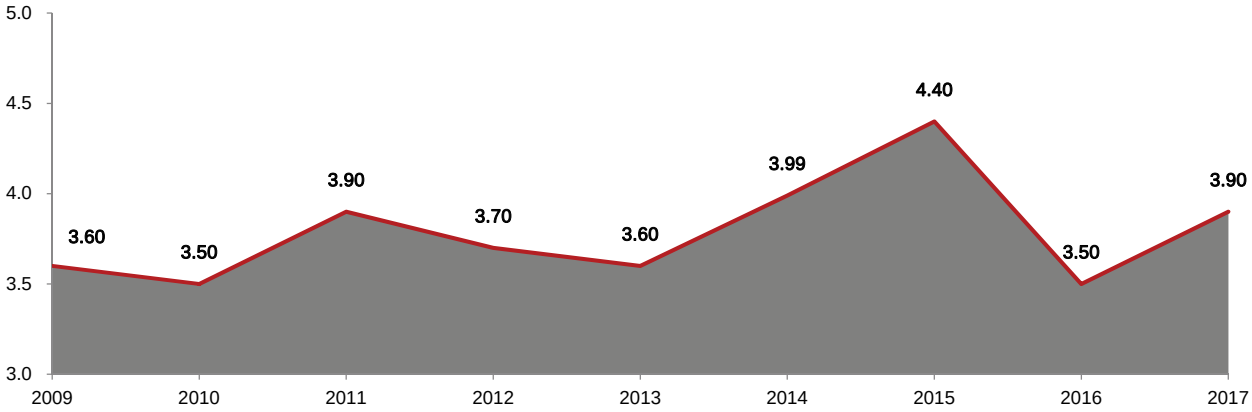
2016 “ ”

“ ” WTO 2016

2017 2016 2009 2017

45 ,%



Wind

1.

2016

2017

500 2016 12 23 13

2016 11 4.6%

2017 1 “ ”

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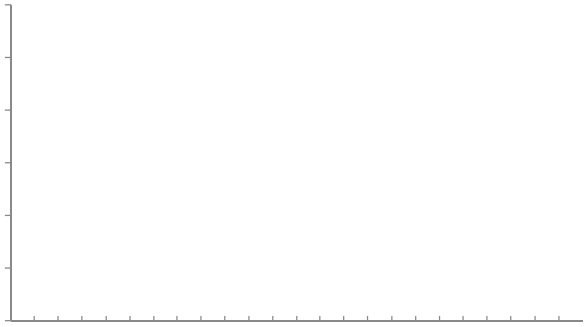
46 **,2013.01=100**



Wind

47 **(,%)**

Wind

2. 2017

2016 2014
GDP 2016 12 9.6%
2009 7
1
2
2017 2017

48 **GDP** **(,%)**

Wind

49 **,%**

Wind

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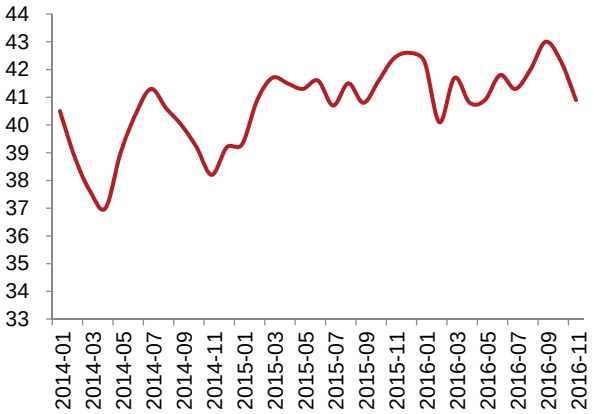
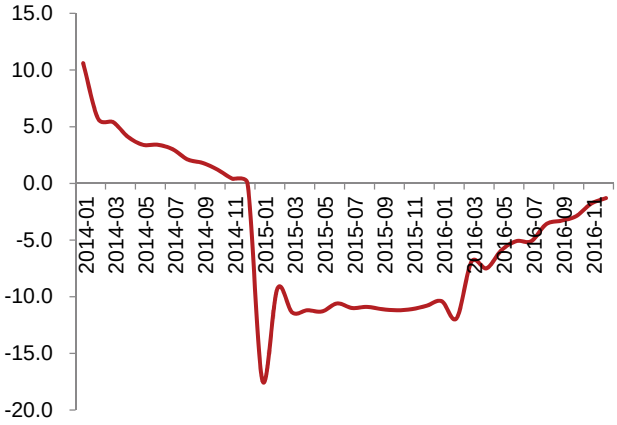
017

53



Wind

54 %



Wind

2016 “ ” GDP 6.7% 70 2017

2016

“ ” “ ” 2017

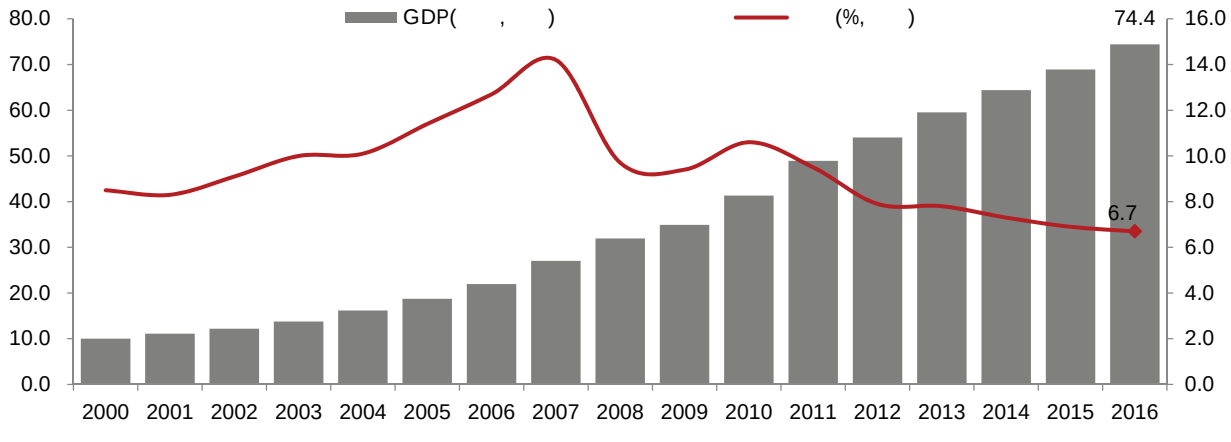
“ ” 2016

2017 1

20 TPP

“ ”

55 GDP



Wind

2017 2016 12 16

____“ ” 2017 “ ”

“ ” 2017

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2017

56

	2016	2017	2015	2016

2016 12 14 16

“

” “ ”

2017

2017

57 2016

2016 9 6	2015 2020
2016 11 4	10
2016 12 9	
2016 12 14 16	
2016 12 21	
2016 12 26	2017

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1

2017

58

2

2016 10 24 11
8 12 9

2017 ,

3

“ ” “
” 2017
2016 10

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P2P

2016 10

2017

“ ”

2017

1.

2016

2017

2.

2017

(2016—2018)

“ ”

2017

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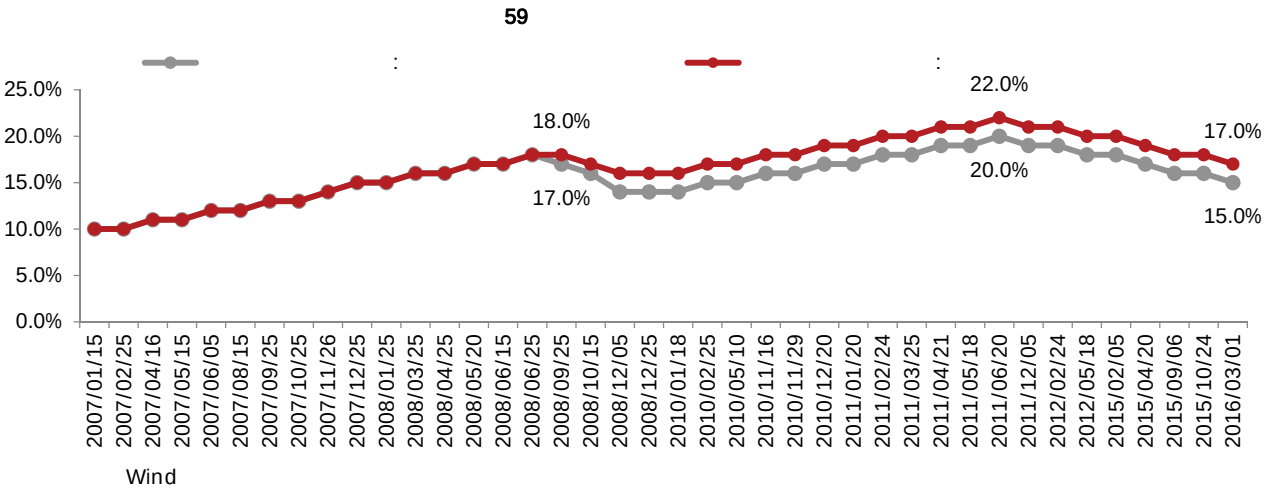
2016 2017

1.

11 8 2016

12



2017

2.

G20

“ ”

20

2017

3.

4 14 “ ” “ ”

5 11 2016

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2015

2016

2016 12 8

2017

4.

4 29

2016 8 5
10

2015 2015 27747
352 1.3%
18.9% 0.4 14% 0.7
1.3% 0.3
2017

5.

3:1 2
1

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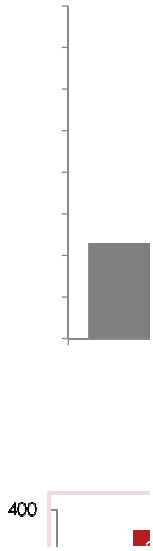

2012

3

2016

2016 6 3

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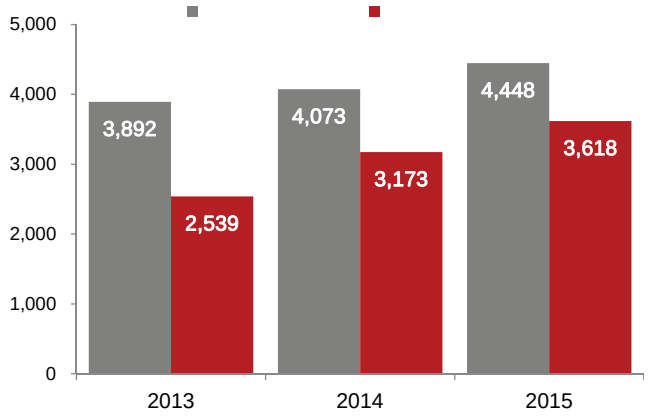
3,000

64 2013-2015



Wind

“ ”

400 “ ”

300 10 17 “ ”

12

284 260 235 102

2

2005 3 16

2016 2016 5 31 9

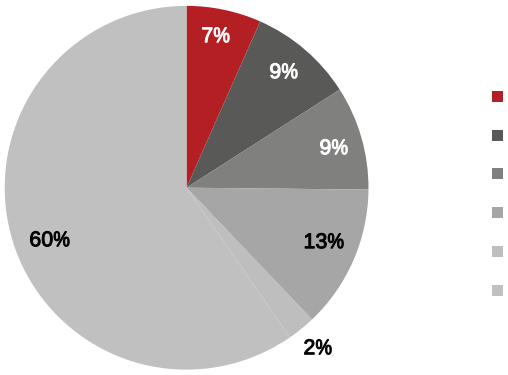
1885.80 9 2020

80% 11

9 1100 (2012—2040)

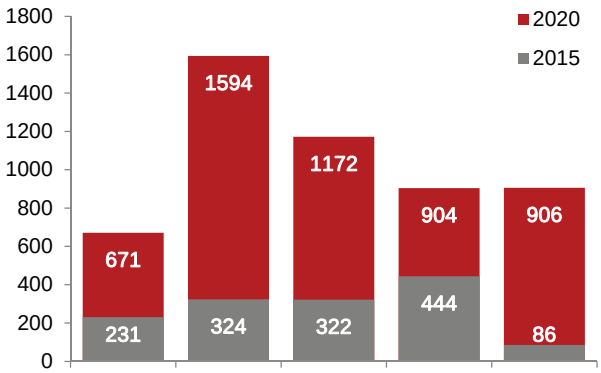
5

65 2013-2015



Wind

66 2015-2020



Wind

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3,400 231 324 322 444
86 1407 41.4%
5 3840 48.0% 2015 2020

3

2016 12.4 2.2 17.7%
60% 1
64%

67 2008-2025

7 20 “ ”
“ ” 2020

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2

3

4

5

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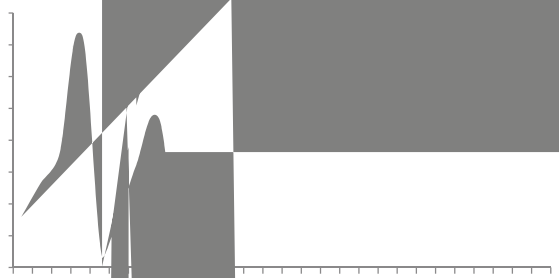
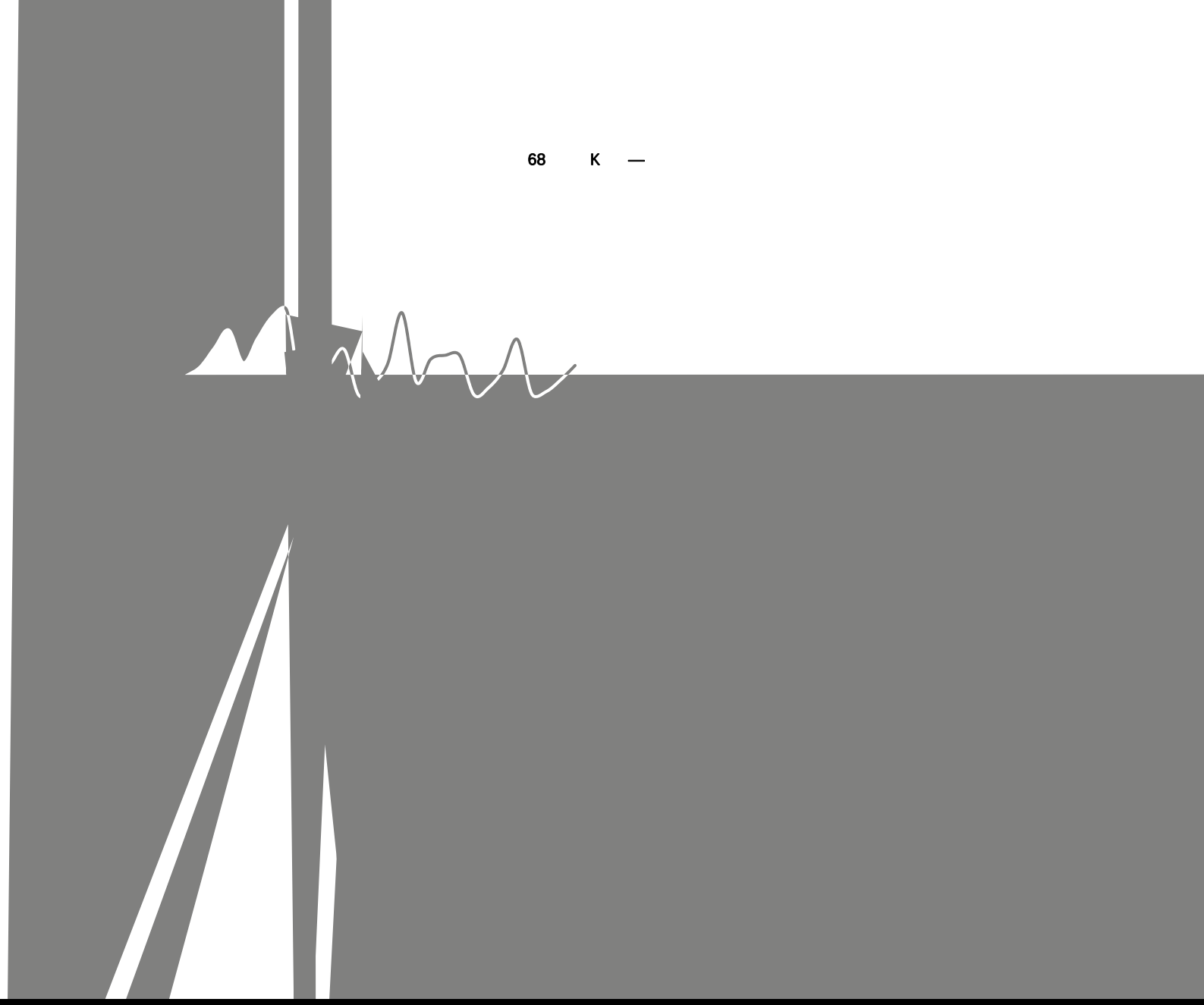
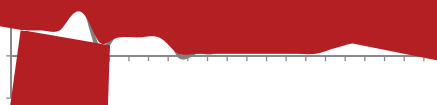
1



Rights Reserved





2012Q1-2013Q4

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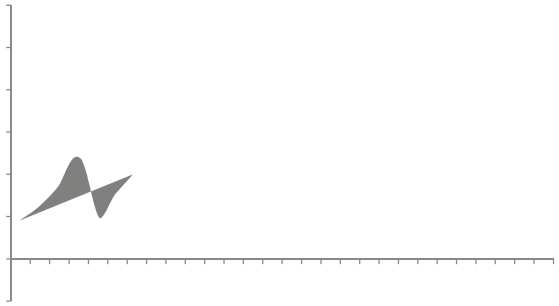
70 K —



4

906

71 K —

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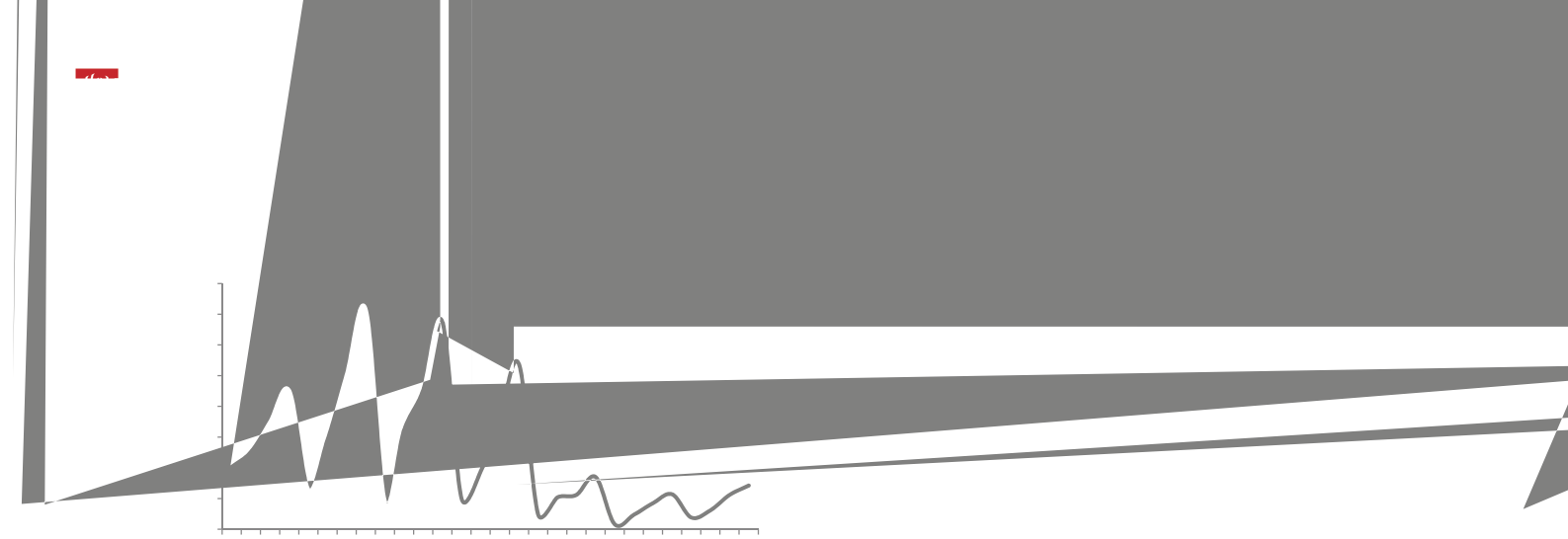

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2017

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72

	2016 1-9	%	2016 1-12	%
A	964	373.70%	1,039	103%
A	2,623	70.10%	2,732	8.5%
A	1,073	-2.40%	1,451	-11.8%

Wind

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150 2.1 35.6 873
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2016-3-20	“ ”	
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74

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REITs , 104,982
2016/6/23
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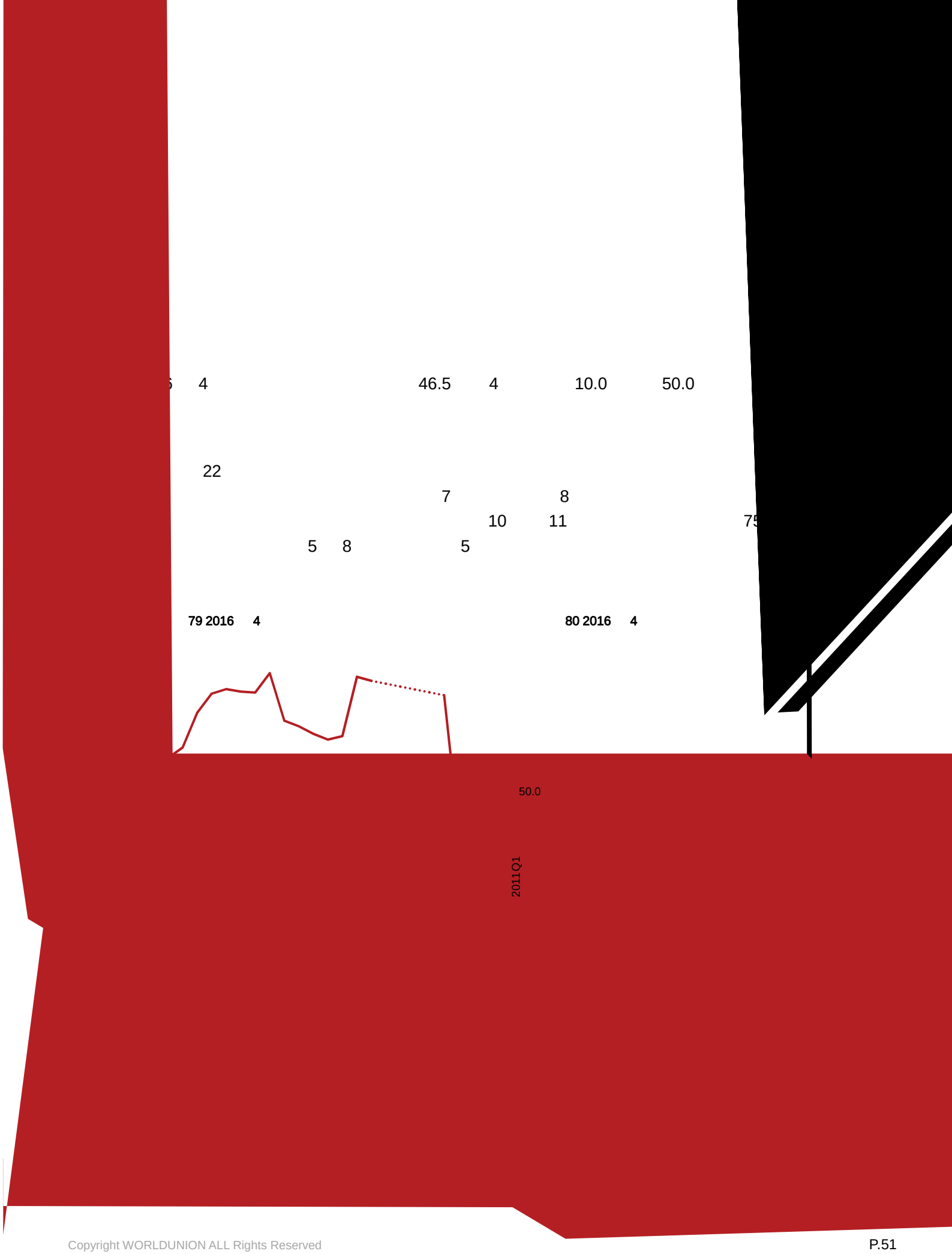

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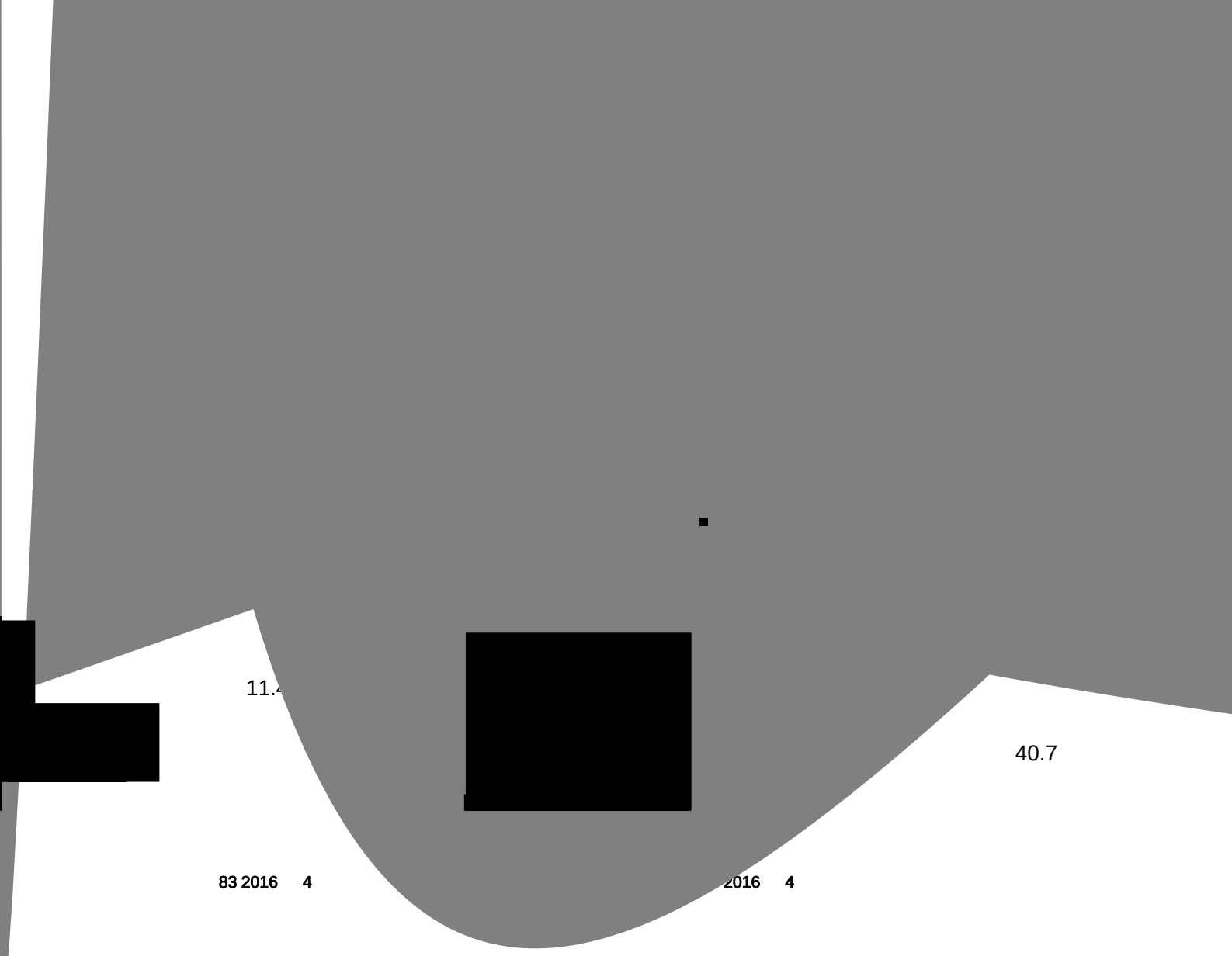


11.4

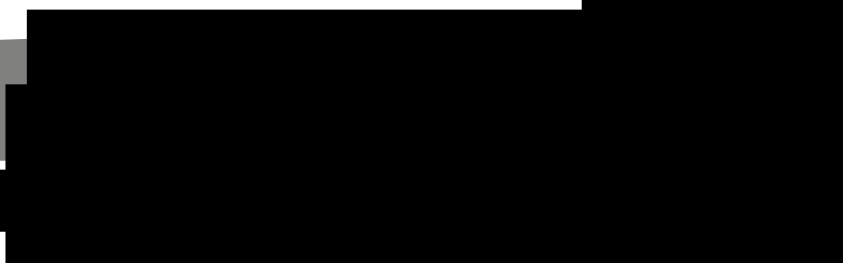
40.7

47.8 9.2 56.3

8.1 40.6 7.6

49.2 1

49.3 7.6 41.5



4

	016Q3	2016Q4
	7.65%	44.19%
	3.23%	46.09%
	0.24%	48.68%

	6Q3	2016Q
	41%	35.08
	0%	45.85
	8%	43.68

66.3%

76.4% 66.8%

“ ” “ ”

89.1% 20

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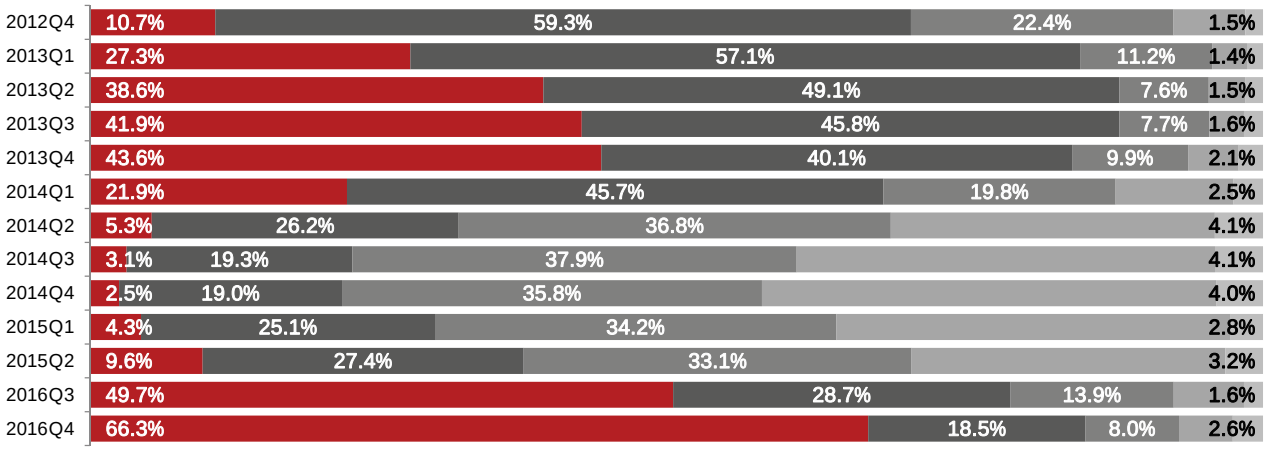
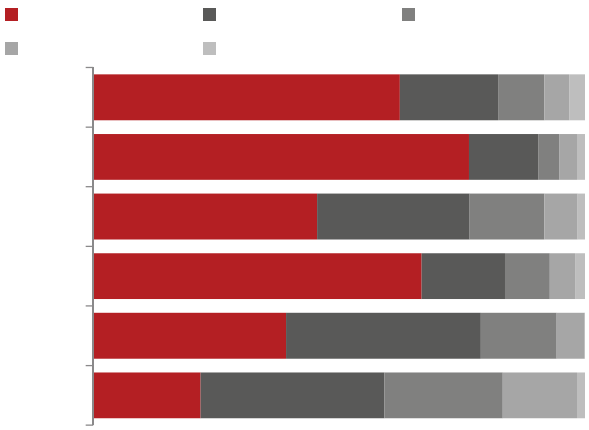
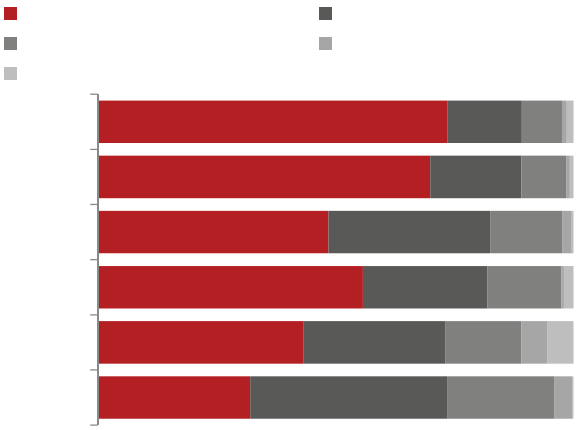
87 2016 4



88 2016 4 ( )



89 2016 4



34.8%

19.6% 45.6%

(“ ” “ ”) 59.0% 46.0%

44.7% 44.2%

(“ ” “ ”) 2.2

1.34 1.22

5.6%

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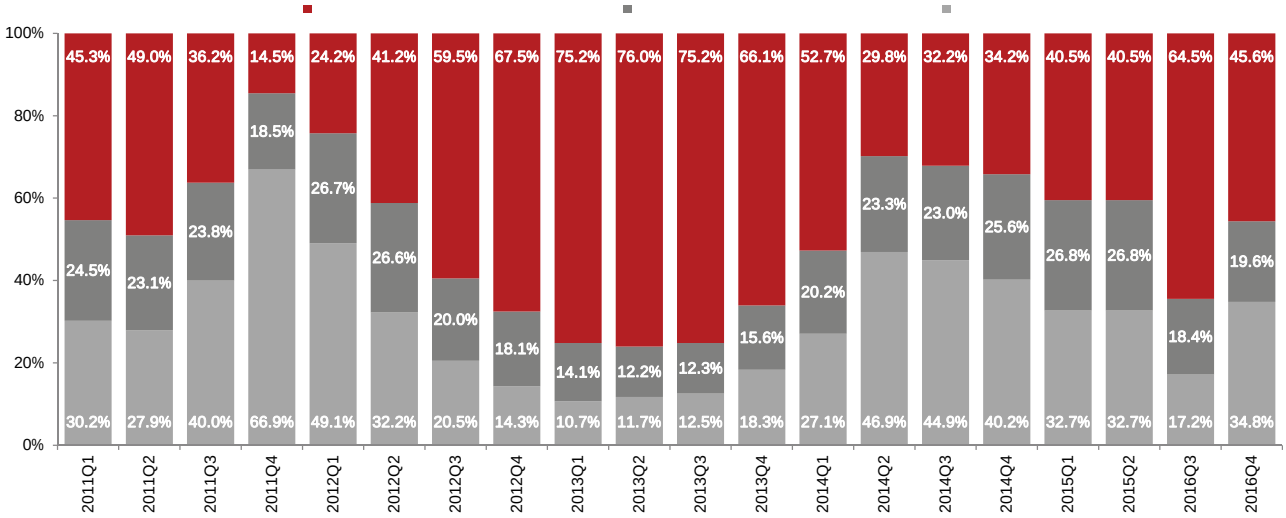
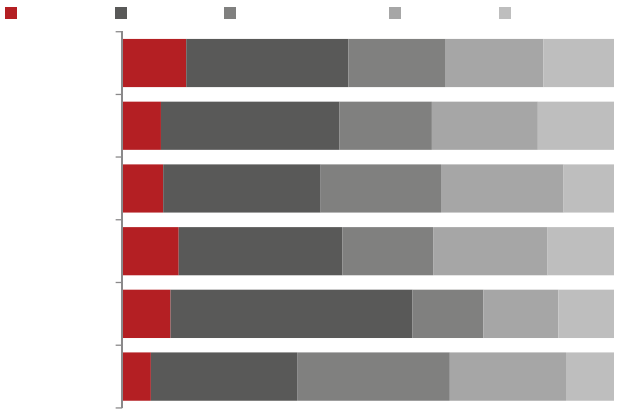
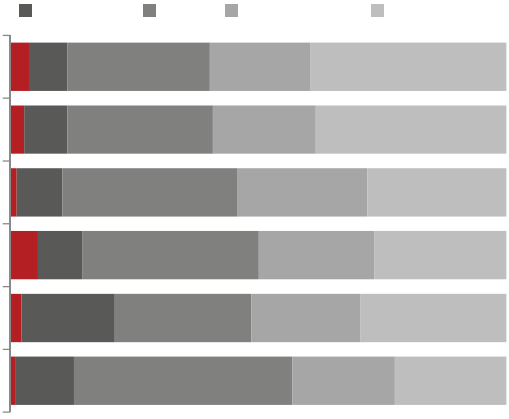
90 2016 4



91 2016 4



92 2016 4



5.

48.8

44.6

50.0 43.0 43.9 45.7

	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2016Q4
	54.2	53.9	54.0	56.7	53.2	52.8	53.2	51.6	53.9	57.6	57.9	44.6
	56.1	56.3	56.0	58.4	54.4	54.2	52.9	52.2	53.2	58.0	57.8	45.2
	58.0	58.6	58.3	60.5	55.0	53.7	53.5	55.4	54.1	59.3	59.6	46.9
	56.0	56.7	57.1	56.7	53.8	53.4	52.9	52.6	54.5	58.0	57.5	46.9
	60.8	58.8	57.4	59.9	57.6	56.8	55.4	55.4	55.2	59.3	57.7	48.8
	55.9	56.8	58.8	55.2	53.9	52.0	49.0	53.8	51.4	56.2	47.7	48.7

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19.8 6.6
(2015Q2) 7.7
23.8

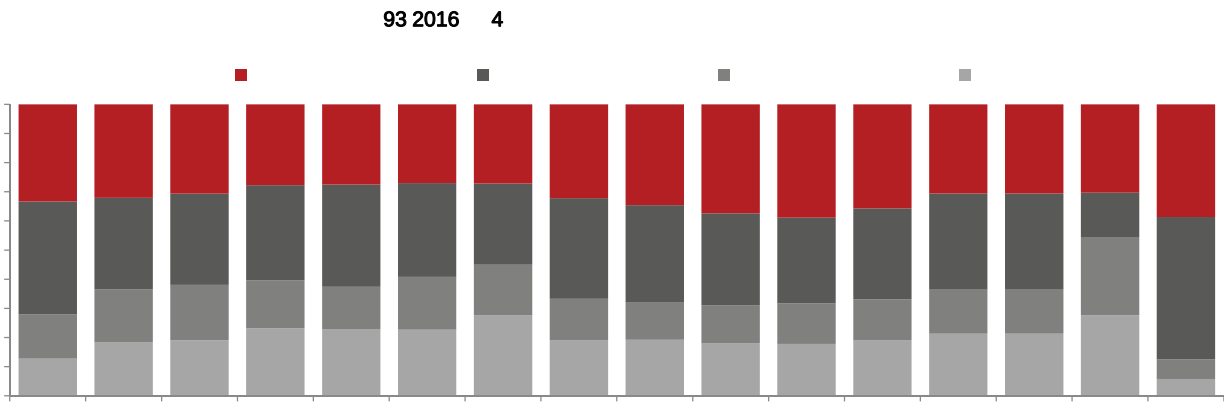
	2015Q2	2016Q4	2015Q2	2016Q4	2015Q2	2016Q4
	67.4%	46.0%	18.1%	19.7%	14.6%	34.4%
	37.6%	44.2%	29.1%	18.8%	33.3%	**37.0%**
	34.0%	40.4%	37.3%	24.5%	28.6%	35.2%
	41.4%	44.7%	22.5%	18.5%	36.1%	**36.8%**
	35.8%	**59.0%**	**29.9%**	**14.4%**	**34.3%**	**26.6%**
	16.7%	35.6%	25.0%	31.1%	58.3%	33.4%

67.2 64.6
73.0 57.6

(7.7)

6.

5.8% 6.7% 2017
48.8% 3



7.8
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7.

10 22 15
50% 60.2%
“ ” “ ”

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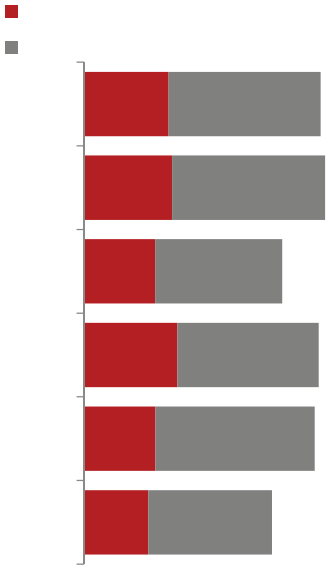
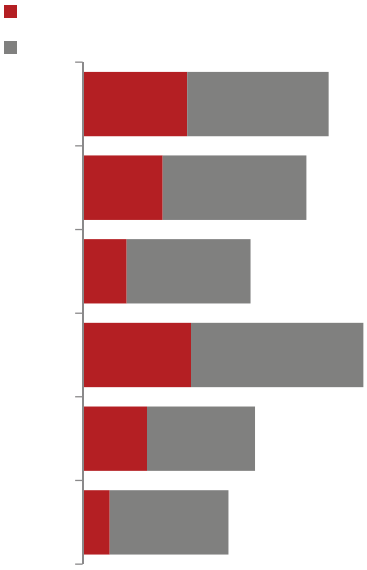
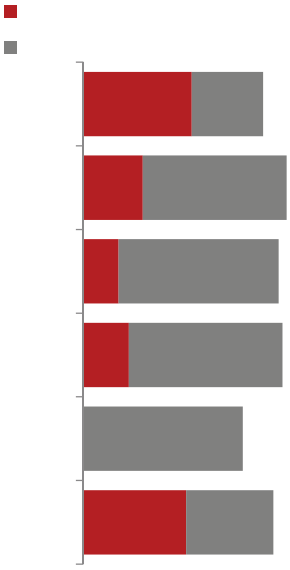
97 2016 4



98 2016 4



99 2016 4



59.6% 5

7-8

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23.0%

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50.3% ;32.3%

23.5% 8.8% 7 2,000 (1,000 39.5%

1,001-2,000 33.6%) 44.5%

4,000 / 11.3%

11.4%

40.5

53.5

45.8 64.1

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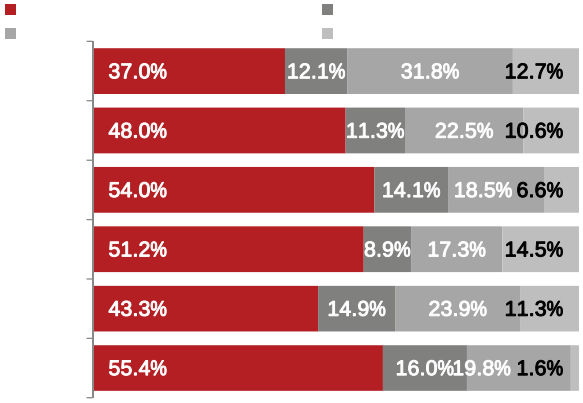
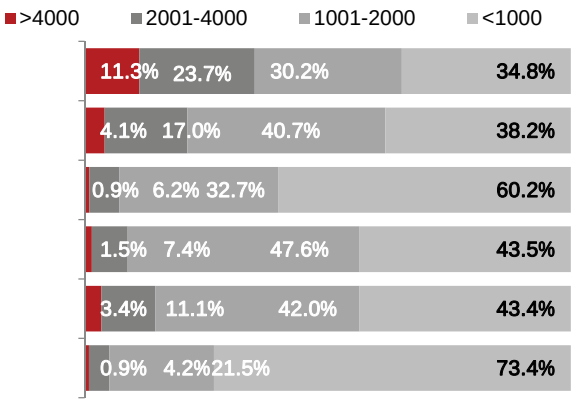
100 2016 4



101 2016 4



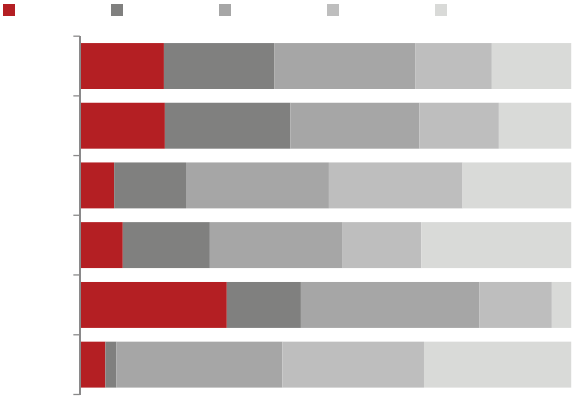
26-35 (48.6%) 10 (49.2%)

2.

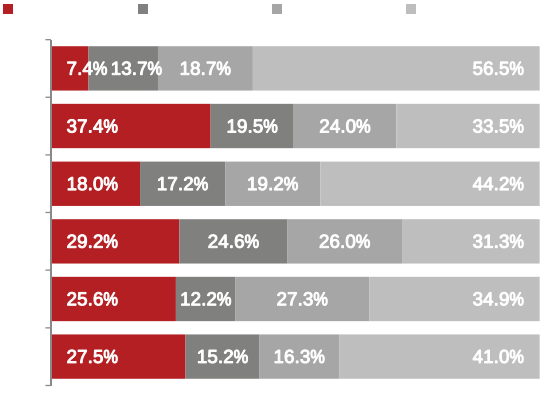
48.4% 2-3
2-3 51.1% 51.9% 3
36.3% (29.9%)

(56.5%)
56.9% 53.8% 2

102 2016 4



103 2016 4



3.

16 49.1%

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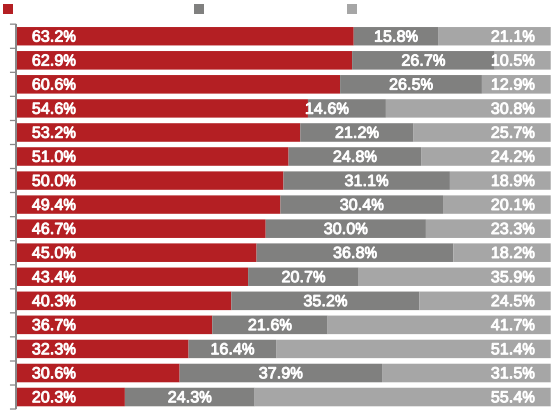
28.8% 22.1%

63.2%

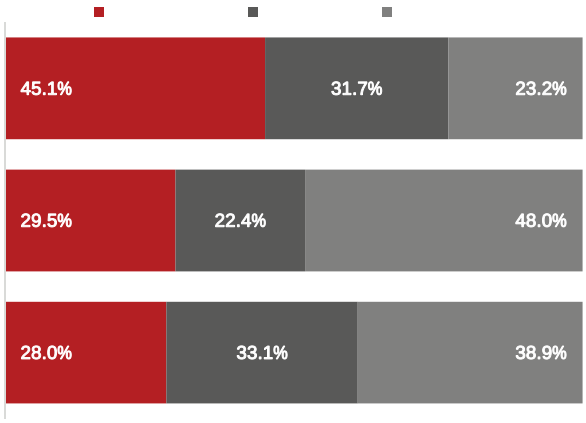
62.9% 60.6%

20.3%

104 2016 4



105 2016 4



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28.0%

55.2%

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2016-4-15

2016 4 15 24299
33.1% 18524 54.1%
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2016

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2016-4-22

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3.

2016-5-6

2016 1 680
1471 762 2 198% 3
17.8% 62.5% 30.5%
300 180 0.6

55 20% 133 15%
46 309
17% 35%

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——2016

2016-7-24

2016

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2016-7-28

2016 1-6 1076
15969 / 51009 / 29987
/ 24668 / 24318 / 19112 / 18559
/ 17444 / 17039 / 9%

“ ” “ ”
11
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2016-8-10

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8 8 3 4 6
2 3.01 7 14 7.6 6 2
5.6

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2016-8-19

8 11 “ ”
6 30%
60% 3 2 25%
80% 90%

2016-8-22

2016 2016 2.36
2015 2.66

“ ”
2016 6 62
4.5-6.0% 8 2 4.6% 10
10.5

2016-8-29

1788 / • 2016
1615 / • CBD
1159 / • 1122 / •
497 350 242 180 / •
CBD 900 / •
100 /
71.6 / 14 / •
20-30 / • 30 /

2016-9-6

8 89.3%
6.8% 8 ,
7

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10 50% 22102 / 2

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0755-22162900
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A 908-915
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523071

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